

<p style="text-align: center;"><b>RECOMMENDATION TO COUNCIL (THE LEADER – COUNCILLOR BICK)</b></p>
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**ANNUAL TREASURY MANAGEMENT REPORT 2011/12**

This Council is required through regulations issued under the Local Government Act 2003 to produce an annual treasury report reviewing treasury management activities and the actual prudential and treasury indicators for 2011/12. This report meets the requirements of both the CIPFA Code of Practice on Treasury Management (the Code) and the CIPFA Prudential Code for Capital Finance in Local Authorities (the Prudential Code 2011).

The Scrutiny Committee considered and approved the recommendations by 4 votes to 0.

**Accordingly, Council is recommended to:**

Approve the Annual Treasury Management Report 2011/12, which includes reporting of the Council's actual Prudential and Treasury Indicators for 2011/12.